

## **Specialized, Health Care, Hotel/Motel**

Eligible Property Types.....	Specialized, Health Care, Hotel/Motel
Minimum Loan Amount.....	\$1,000,000
Maximum Loan Amount.....	Unlimited
Recourse.....	Recourse and Non-Recourse dependent upon plan
Interest Rate Type.....	Fixed and Variable
Loan Terms.....	up to 10-years fixed then adjustable
Amortization.....	up to 30-year
Debt Service Coverage.....	1.25x
Loan-To Value.....	Acquisition: Lesser of 75% purchase price or 75% of appraised value....Refinance 70% appraised value

### **Preliminary Information needed:**

1. Detailed operating statements for the past three calendar years
2. Year-to-date operation statements
3. Current Rent Roll and/or ADR and Occupancy, STAR Report if Hotel/Motel, Certificate of Need and Occupancy if Healthcare
4. Personal Financial Statement
5. Personal Tax Returns for three years
6. If available: recent appraisal, engineering or environmental reports, site plans, pictures or any additional information on the property.