

Multi-Family Properties

Eligible Property Types.....	Multi-family properties only, with minimum of five units.
Minimum Loan Amount.....	\$400,000
Maximum Loan Amount.....	Dependant on plan
Recourse.....	Dependant on plan-recourse and non recourse available
Interest Rate Type.....	Fixed – Variable Periods
Loan Terms.....	up to 10-years fixed, then annual adjustable
Amortization.....	25-30-year
Debt Service Coverage.....	1.25x
Loan-To Value.....	Acquisition: Lesser of 75% purchase price or 75% of appraised Refinance 75%

Preliminary Information needed:

1. Detailed operating statements for the past three calendar years
2. Year-to-date operation statements
3. Current Rent Roll
4. Personal Tax Returns for three years
5. Personal Financial Statement
6. If available: recent appraisal, engineering or environmental reports, site plans, pictures or any additional information on the property.